

RESOLUTION NO. 2003- 95

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, FINDING THAT ALBERDI USA, INC. BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO SECTION 288.106, FLORIDA STATUTES, REQUESTING A WAIVER OF LOCAL FINANCIAL SUPPORT AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the business under consideration is a porcelain and ceramic tile manufacturing business, specifically Alberdi USA, Inc.; and

WHEREAS, Alberdi USA, Inc., will locate in the former S & G Packaging facility at 393 U.S. Highway 17, Yulee, Florida; and

WHEREAS, Alberdi USA, Inc. will purchase and renovate the existing manufacturing facility that will manufacture products described as porcelain and ceramic tile; and

WHEREAS, Alberdi USA, Inc. will initially employ some 170 northeast Florida residents, with these new jobs having an annualized average wage one hundred fifteen percent (115%) of the current average wage in Nassau County; and

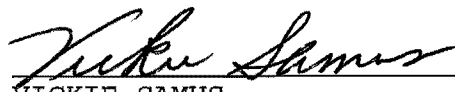
WHEREAS, Nassau County is designated as Rural County and Alberdie USA, Inc. will be located within this rural area; and

WHEREAS, the Board of County Commissioners of Nassau County, Florida requests a waiver from the local **financial support requirement** because appropriate local funds are not currently available for participation and Nassau County is eligible for the rural county waiver.


NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Nassau County, Florida, this 23rd day of June, 2003, that:

1. The Board hereby recommends Alberdi USA, Inc., be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes.
2. Nassau County is a Rural County and is eligible for the local financial support requirement exemption option authorized within the Qualified Target Industry Tax Refund Program (Section 288.106, Florida Statutes) and will exercise that option.
3. This Resolution shall take effect immediately upon its adoption.

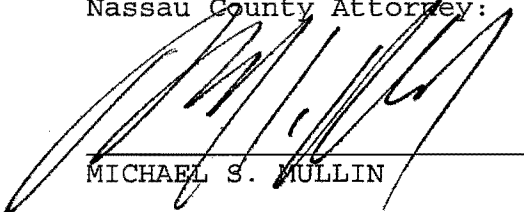
BOARD OF COUNTY COMMISSIONERS  
NASSAU COUNTY, FLORIDA

  
VICKIE SAMUS  
Its: Chairman

ATTEST:

  
J. M. "CHIP" OXLEY, JR.  
Its: Ex-Officio Clerk

Approved as to form by the  
Nassau County Attorney:

  
MICHAEL S. MULLIN